



**The Korean Economy at the Crossroads:  
Triumphs, Difficulties and Triumphs Again  
(Routledge Studies in the Growth Economies of  
Asia)**

*Chung-Sok Suh*

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For many years up until 1997, Korea was widely seen in economic and financial circles as something of a miracle. The financial crisis that Korea experienced then did much to set its economy back, but by 2001 it was still the 13th largest economy in terms of GDP in the world.

This enticing collection, with contributions from experts with an impressive knowledge of Korea and its economy, charts not only the well documented causes of the crisis, but more importantly, its response and recovery from it. With an admirable scholarly rigour, the book covers such topics as:

\*the origin and evolution of the Korean economic system and its special factors including chaebols

\*Korean industries since the crisis

\*What happened to the money after the capital flight of the crisis and did the USA benefit?

"The Korean Economy at the "Crossroads" is intended and recommended not only for students and academics involved in international finance, economics and Asian studies, but also for the business leaders and policy makers who can draw lessons from the books important analyses.

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