



Economic Impacts of Intelligent Transportation Systems: Innovations and Case Studies (Research in Transportation Economics)

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There are unique complexities associated with the economic valuation of Intelligent Transportation Systems (ITS) and telematics. Traditional methods of quantitative analysis may not be appropriate in accurately and reliably assessing the economic impacts of these technologies. Although advanced transportation and related technologies are being planned and deployed at an increasingly rapid pace, many of the technologies are still relatively new, and their use may not be widespread. Much of the initial information and statistics gathered have been anecdotal and have focused more on benefits rather than costs. Therefore, difficulties arise due to the lack of historical data and 'lessons learned' from which to draw upon. In addition, compared with traditional transportation infrastructure, ITS technologies have different life cycles, cost structures, and a number of interrelated elements. This book addresses these concerns and proposes new economic assessment techniques as well as modifications to existing ones. Included are case studies from a multitude of North American, European, and Asian nations and major metropolitan areas covering a wide range of ITS technologies including freeway management, electronic toll collection, advanced driver assistance systems, and traveller information systems.

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