



# The Endowment Model of Investing: Return, Risk, and Diversification (Wiley Finance)

*Martin L. Leibowitz, Anthony Bova, P. Brett Hammond*

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A cutting-edge look at the endowment model of investing

Many larger endowments and foundations have adopted a broadly diversified asset allocation strategy with only a small amount of traditional U.S. equities and bonds. This technique, known as the "endowment model of investing," has demonstrated consistent long-term performance and attracted the attention of numerous institutional and individual investors.

With *The Endowment Model of Investing* Leibowitz, Bova, and Hammond take a closer look at the endowment model with customary research sophistication and attention to detail. Throughout the book, they examine how the model provides truly outstanding real returns, while keeping a close eye on the risks associated with this method of investing. Along the way, the authors offer practical advice on incorporating the endowment model into your own investment endeavors and reveal what it takes to make this method work in the real world.

- Details the growing debate about the endowment model of investing and discusses how to use it successfully
- Written by an authority on endowment investing and non-traditional asset allocation strategies
- Offers expert insights on understanding risk and return in non traditional asset allocation

If you want to gain a better grasp of one of the most successful forms of investing, then *The Endowment Model of Investing* is a book you need to read.

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