



Cost-Benefit Analysis

E.J. Mishan, Euston Quah

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Should Malaysia build a new steel mill, or New York City an urban motorway? Should higher education expand, or water supplies be improved? These are typical questions to which cost-benefit analysis, the key economic tool for analyzing problems of social choice can contribute to, as well as providing a useful vehicle for understanding the practical value of welfare economics. This invaluable text covers the main problems that arise in a typical cost-benefit exercise.

Cost-benefit analysis is used everywhere, but its techniques are particularly prominent in fields where there is some kind of ethical dimension. For this edition, E.J. Mishan has been joined by Euston Quah, to explore new themes, including the impact of uncertainty on cost-benefit analysis and to introduce a host of new and up-to-date case studies.

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Howard Joyce:

Spent a free time for you to be fun activity to do! A lot of people spent their down time with their family, or their very own friends. Usually they undertaking activity like watching television, likely to beach, or picnic in the park. They actually doing same task every week. Do you feel it? Do you need to something different to fill your own free time/ holiday? Could be reading a book might be option to fill your totally free time/ holiday. The first thing that you'll ask may be what kinds of reserve that you should read. If you want to try look for book, may be the guide untitled Cost-Benefit Analysis can be very good book to read. May be it might be best activity to you.

Ronald Marinelli:

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