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Academic research on developed countries has scientifically evaluated the role of entrepreneurship on economic growth, market expansion, commercializing innovation, and reducing unemployment. In this research, regions or industries with higher rates of entrepreneurship show higher levels of innovation and economic growth. The literature on entrepreneurship and innovation has largely ignored developing countries, despite the positive results from new venture investments in India, China, and elsewhere. This volume bridges this gap by bringing together research by scholars in Germany and India, whose analysis of entrepreneurship, innovation, and economic development in their respective countries reveals commonalities. Covering such timely issues as R&D and labor policies and including case examples from the chemical, biotech, and IT industries, the authors offer insight into the entrepreneurial process. The volume concludes with a discussion of the global implications for entrepreneurship research and policy.

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